

DAVIDSON KEMPNER EUROPEAN PARTNERS, LLP

2020 MODERN SLAVERY STATEMENT

INTRODUCTION

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the “Act”) by David Kempner European Partners, LLP (“DKEP” or “we”). This constitutes our modern slavery statement for the financial year ended December 31st 2020.

Under the Act modern slavery means “slavery, servitude, and forced or compulsory labour” and “human trafficking”. References to modern slavery in this statement have the same meaning.

OUR BUSINESS

DKEP is based in the United Kingdom and is part of the Davidson Kempner group which is a global institutional alternative asset management firm. In its multi-strategy funds, Davidson Kempner has a history of generating consistent, risk-adjusted returns with low volatility and low correlation to the overall market. Davidson Kempner uses a fundamental analysis, bottom-up approach to make its investments. The firm focuses on five investment strategies: merger arbitrage, distressed investments, long/short equity, convertible bonds arbitrage and long/short credit, with a particular focus on distressed investments and merger arbitrage. Risk management and preservation of capital are key priorities. Given the areas of business pursued by Davidson Kempner, the risk of modern slavery within our business and supply chain is very low. Nonetheless, we are committed to ensuring that our business is fully compliant with the requirements of the Act.

GROUP STRUCTURE

The Davidson Kempner group is headquartered in New York with additional offices in London, Hong Kong and Ireland. DKEP had fewer than 100 employees and an annual turnover of above £36 million as at the end of 2020.

DKEP has reviewed the types of external vendors with which it has contracts in place. These are in place to support its business as a regulated asset manager in the United Kingdom and cover areas such as IT, Legal, Compliance, Operations, Finance, Tax, Facilities Management, Marketing, Human Resources, Research and contracts directly covering the relevant business areas. Based on these types of vendors, this is viewed as a relatively low risk industry from a modern slavery perspective, given the use of a high level of information technology and skilled labour to support its business. DKEP has provided guidance to key stakeholders including the senior managers of DKEP and the European head of Facilities on the requirements of the Act. Based on its assessment of risk, DKEP may run background checks on vendors and request further information via a questionnaire in relation to their modern slavery and corporate responsibility policies.

POLICY FRAMEWORK

DKEP fully supports the aims of the Act and is committed to acting responsibly and conducting its business devoid of and without tolerating modern slavery. Our culture is based on a commitment to the highest ethical standards with risk management and preservation of capital as key priorities. Our Business Principles and Core Values,

Compliance (including Code of Ethics), Human Resources and other firm policies reinforce our commitment to honesty, integrity, professionalism to the highest standard and compliance with all relevant rules and regulations and are the subject of training provided to our staff.